



HOSPICE  
of KNOX  
COUNTY

## Charitable Giving

Including Hospice of Knox County in Your Will

Member Hospice of North Central Ohio

### **Including Hospice of Knox County in Your Will**

Many charitably-minded people have arranged for a future gift to their favorite charity by remembering that organization in their will. By utilizing one of the creative alternatives outlined below, many people find they can provide adequately for their family and still include Hospice of Knox County in their planning. If you are in the process of completing or updating your estate documents, and would like to consider Hospice of Knox County or several charities in your planning, you may find the information presented below to be of particular interest.

#### **A General Bequest**

A general bequest provides that a specific amount of money, a percentage of your estate or a certain piece of property, be given to Hospice of Knox County at the time of your death. For most people, a gift of a percentage of the remaining estate after taxes and debts have been satisfied is the most appropriate use of a general bequest. The following sample language illustrates how a general bequest might be phrased in your Will:

*I give, devise, and bequeath 10% of my estate, after taxes and debts have been satisfied, to Hospice of Knox County, an Ohio nonprofit corporation, located in Mount Vernon, Ohio.*

#### **A Contingent Bequest**

A contingent bequest is useful when you want to make a gift to Hospice of Knox County and/or to your favorite charity but you feel your heirs will need all the resources of your estate. Thus, a contingent bequest takes effect only in the event none of your heirs survive you. Though planning for this type of contingency may seem unnecessary, it is an important part of good stewardship. The following sample language illustrates how a contingent bequest to Hospice of Knox County might be phrased in your Will:

*In the event my spouse and all of my children should die prior to the distribution of my estate without leaving descendants surviving such event, then, and in that event, the undistributed corpus of my estate shall be distributed to Hospice of Knox County, a non-profit corporation, located in Mount Vernon, Ohio.*

#### **A Residual Bequest**

A residual bequest designates that the remainder or balance of your estate goes to Hospice of Knox County and/or charities you respect and support – after your Will or trust has made gifts of money or property to your loved ones. The following sample language illustrates how a residual bequest to Hospice of Knox County might be phrased in your Will:

*I give, devise, and bequeath all the rest, residue, and remainder of my property, real, personal, or mixed; after all personal bequests have been made, to Hospice of Knox County, an Ohio nonprofit corporation, located in Mount Vernon, Ohio.*

## **Informing Hospice of Knox County of Inclusion in Your Will**

Hospice of Knox County will keep a record of those individuals who have included us in their estate plan and provide these individuals updates on important issues and events within the organization. The following simple language has been provided for your convenience if you wish to notify Hospice of Knox County of inclusion in your Will:

*Dear Sir or Madam:*

*I/we wanted to inform you that I/we have included Hospice of Knox County in my/our estate planning as a beneficiary under my/our Will(s). We have a great appreciation for Hospice of Knox County and are pleased to be able to provide for you in this way.*

*Sincerely yours,*

*Your Name Here*

**Leaving a gift to a non-profit like Hospice of Knox County in your Will may reduce the estate tax burden on your heirs significantly. You should consider consulting with a financial advisor and/or an attorney to learn more about how giving may actually benefit your family after your death. Your attorney and/or financial advisor can help you implement your charitable goals in a manner that best suits your estate plan.**



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### **For more information, please contact:**

*Office of Development  
Hospice of North Central Ohio  
1050 Dauch Dr.*

*Ashland, Ohio, 44805*

*[www.myhnco.org](http://www.myhnco.org)*

*419-289-4859 (Development Office)*

*800-952-2207 (HNCO/HKC Main Line)*